

Fact Sheet - Focused Multi-Factor U.S. Equity Strategy



Summary

Since Inception (annualized)	14.91%
Relative to Benchmark (annualized)	+7.11%
Inception	Dec 1, 1999
Benchmark	Russell 3000

Risk Profile (since inception)

	Strategy	Benchmark
Beta	0.87	---
Sharpe Ratio	0.85	0.43
Sortino Ratio	1.16	0.56
Standard Deviation	15.32%	15.77%
Downside Deviation	9.05%	10.78%
Maximum Drawdown	-41.42%	-55.61%

Realized Trades Stats (since inception)

	All	Winners	Losers
Trades	0	0	0
Avg Return	0.0%	0.0%	0.0%
Avg Days	0.0	0.0	0.0

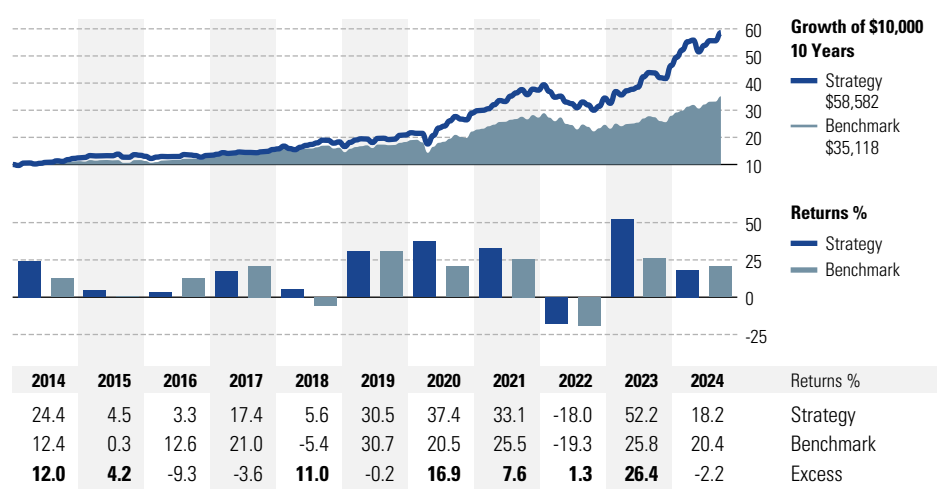
Trailing Returns (annualized)

	Strategy %	Benchmark %	Excess %
YTD	18.20	20.40	-2.20
1Yr	39.63	34.97	4.66
3Yr	17.91	9.66	8.25
5Yr	25.27	15.75	9.52
10Yr	17.88	12.66	5.22
SI	14.91	7.80	7.11

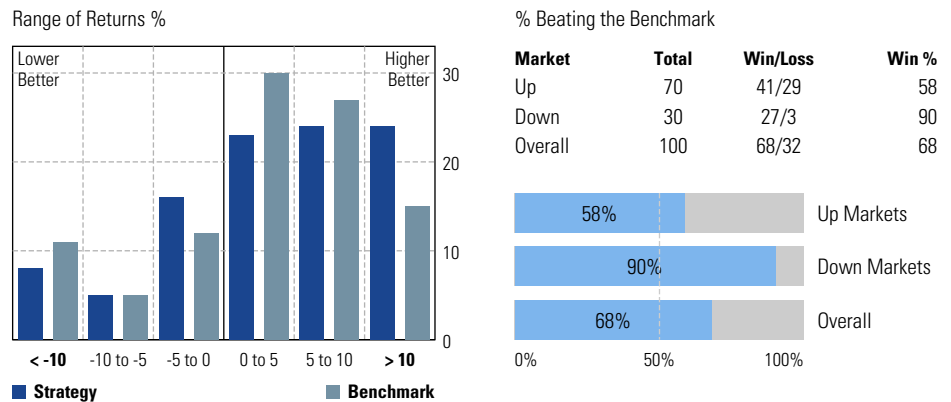
Strategy Description

This is a focused, quantitative U.S. stock investment strategy that seeks to provide long-term capital appreciation over a full market cycle. Specifically, this strategy's integrated approach seeks to produce long-term returns that exceed the Russell 3000 U.S. Benchmark Index by investing in a concentrated portfolio of large, medium and/or small capitalization U.S. stocks (ex-financials, utilities and REITS) that have substantial quality, value, growth, low volatility and price momentum factor advantages. The portfolio typically contains between 25 and 30 equally weighted stocks that are reconstituted and rebalanced at least annually.

10Y Performance Analysis (as of Sep 30, 2024)



Quarterly Returns (since inception)



MER Capital Management, LLC
1729 King Street, Suite 310, Alexandria, VA 22314 | 703-740-1765 | mercapitalmanagement.com

*Returns are based on back-tested performance, net of estimated advisory and transaction fees. Back-tested returns may differ from actual returns.