

Fact Sheet - Levered NASDAQ 100 Trend-Following Strategy

Summary

| | |
|------------------------------------|--------------------|
| Since Inception (annualized) | 22.02% |
| Relative to Benchmark (annualized) | +12.22% |
| Inception | Feb 1, 1999 |
| Benchmark | Nasdaq 100 |

Risk Profile (since inception)

| | Strategy | Benchmark |
|--------------------|----------|-----------|
| Beta | 0.92 | --- |
| Sharpe Ratio | 0.74 | 0.45 |
| Sortino Ratio | 1.10 | 0.61 |
| Standard Deviation | 32.26% | 23.52% |
| Downside Deviation | 18.05% | 15.77% |
| Maximum Drawdown | -66.78% | -82.98% |

Realized Trades Stats (since inception)

| | All | Winners | Losers |
|------------|------|---------|--------|
| Trades | 0 | 0 | 0 |
| Avg Return | 0.0% | 0.0% | 0.0% |
| Avg Days | 0.0 | 0.0 | 0.0 |

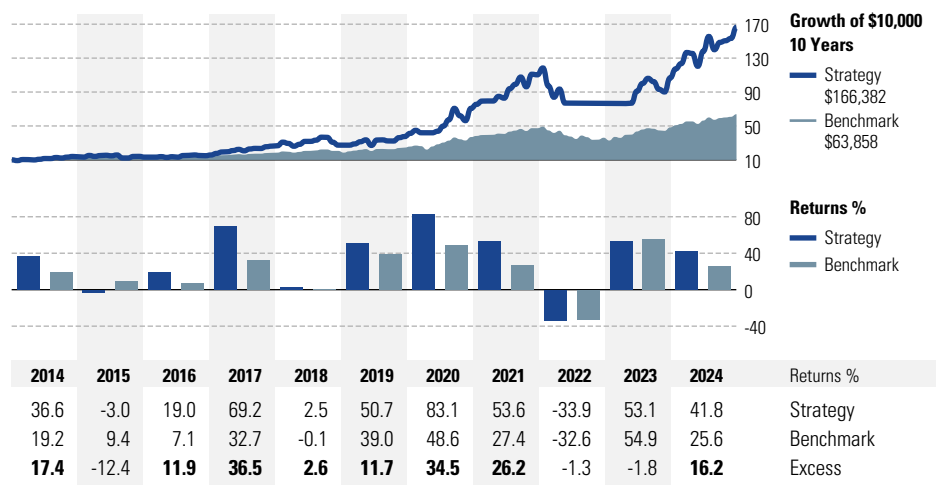
Trailing Returns (annualized)

| | Strategy % | Benchmark % | Excess % |
|------|------------|-------------|----------|
| YTD | 41.80 | 25.60 | 16.20 |
| 1Yr | 41.84 | 25.58 | 16.26 |
| 3Yr | 12.79 | 9.45 | 3.34 |
| 5Yr | 31.32 | 19.55 | 11.77 |
| 10Yr | 28.45 | 18.31 | 10.14 |
| SI | 22.02 | 9.80 | 12.22 |

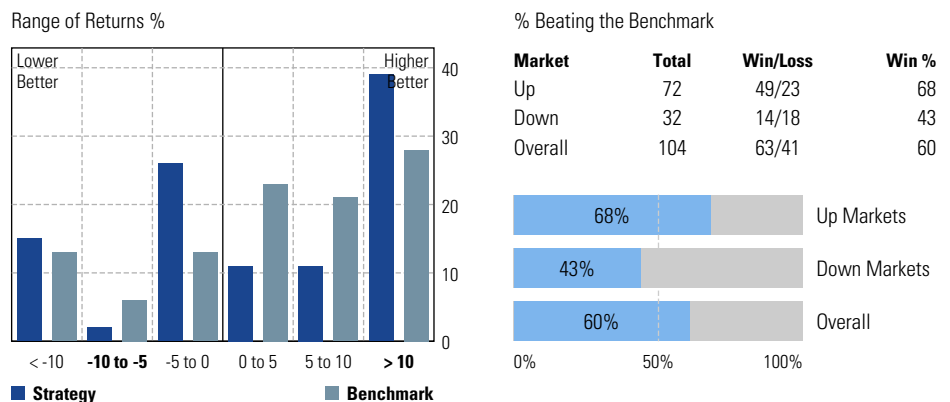
Strategy Description

This is a levered NASDAQ 100 stock index trend-following strategy that seeks to provide substantial long-term capital appreciation while also providing downside protection against major market declines. Specifically, this strategy seeks to produce long-term returns that are greater than the NASDAQ 100 Index, with comparable or lower downside risk, by combining an investment in the ProShares Ultra QQQ Levered NASDAQ 100 Index ETF (QLD) with a proprietary, multi-indicator trend-following hedge as a portfolio overlay. This tactical hedge is designed to reduce risk by moving the portfolio into defensive cash or fixed income investments when the current market environment suggests that the risk of owning stocks is high and keep the portfolio invested in QLD when the risk of owning stocks is moderate to low. In summary, this is an asymmetric equity strategy that is best suited for aggressive investors who want risk-controlled exposure to the levered NASDAQ 100 Index.

10Y Performance Analysis (as of Dec 31, 2024)



Quarterly Returns (since inception)



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*Returns are based on back-tested performance, net of estimated advisory and transaction fees. Back-tested returns may differ from actual returns.