

Fact Sheet - Multi-Factor Equity Strategy

Summary

Since Inception (annualized)	14.90%
Relative to Benchmark (annualized)	+7.88%
Inception	Dec 1, 1999
Benchmark	Russell 3000

Risk Profile (since inception)

	Strategy	Benchmark
Beta	0.85	---
Sharpe Ratio	0.87	0.38
Sortino Ratio	1.18	0.50
Standard Deviation	14.89%	15.83%
Downside Deviation	8.91%	10.96%
Maximum Drawdown	-45.60%	-55.61%

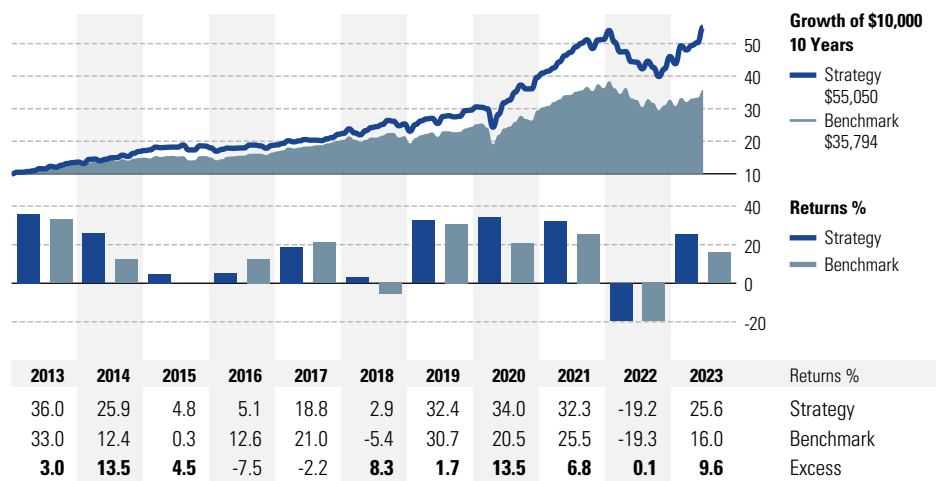
Trailing Returns (annualized)

	Strategy %	Benchmark %	Excess %
YTD	25.60	16.00	9.60
1Yr	32.07	18.90	13.17
3Yr	19.22	13.74	5.48
5Yr	17.72	11.20	6.52
10Yr	16.95	12.08	4.87
SI	14.90	7.02	7.88

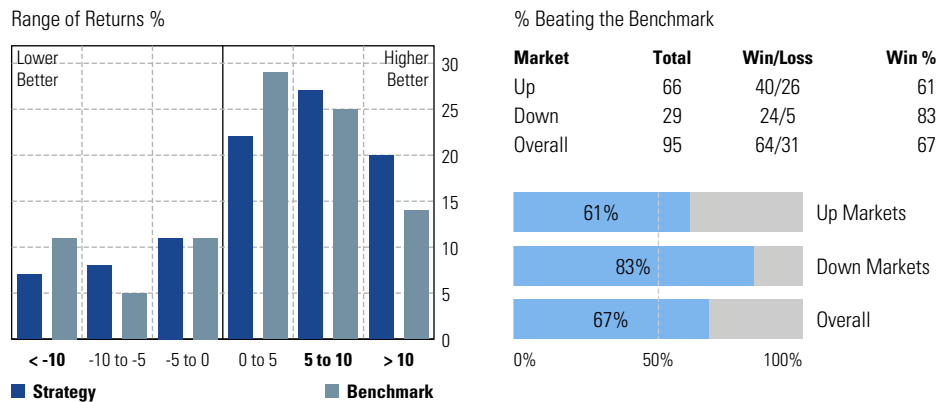
Strategy Description

This strategy is a focused, quantitative stock investment strategy that seeks to provide long-term capital appreciation over a full market cycle. More specifically, this strategy's integrated approach seeks to produce returns that are greater than the Russell 3000 U.S. Stock Market Index over a full market cycle by investing in a concentrated portfolio of small, medium and large capitalization stocks that have substantial quality, value, growth, low volatility and price momentum factor advantages. The portfolio typically contains between 30 and 35 stocks and is reconstituted at least annually.

10Y Performance Analysis (as of Jun 30, 2023)



Quarterly Returns (since inception)



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*Returns are based on back-tested strategy performance, net of estimated advisory and transaction fees. Back-tested returns may differ from actual returns.