

# Fact Sheet - Risk Managed Multi-Factor U.S. Large Cap Equity Strategy



## Summary

Since Inception (annualized)	<b>18.12%</b>
Relative to Benchmark (annualized)	<b>+10.10%</b>
Inception	<b>Jun 1, 1999</b>
Benchmark	<b>Russell 1000</b>

## Risk Profile (since inception)

	Strategy	Benchmark
Beta	0.45	---
Sharpe Ratio	1.17	0.44
Sortino Ratio	1.69	0.58
Standard Deviation	13.16%	15.53%
Downside Deviation	6.71%	10.49%
Maximum Drawdown	-19.87%	-55.38%

## Realized Trades Stats (since inception)

	All	Winners	Losers
Trades	0	0	0
Avg Return	0.0%	0.0%	0.0%
Avg Days	0.0	0.0	0.0

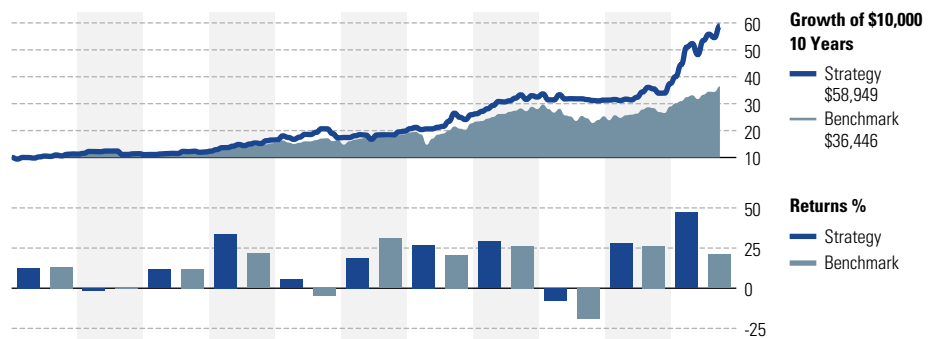
## Trailing Returns (annualized)

	Strategy %	Benchmark %	Excess %
YTD	47.20	21.00	26.20
1Yr	74.65	35.54	39.11
3Yr	23.10	10.25	12.85
5Yr	26.68	16.17	10.51
10Yr	18.55	12.98	5.57
SI	18.12	8.01	10.11

## Strategy Description

This is a quantitative U.S. stock investment strategy that seeks to provide long-term capital appreciation while also providing downside protection against major market declines. Specifically, this strategy's integrated approach seeks to produce long-term returns that are comparable to, or greater than, the Russell 1000 U.S. Benchmark Index by investing in large capitalization U.S. stocks (ex-financials and real estate) that have substantial quality, value and price momentum factor advantages. It also seeks to limit downside risk through the application of a proprietary, multi-indicator trend-following hedge as a portfolio overlay. The portfolio typically contains 50 modified market cap weighted stocks that are rebalanced and reconstituted at least quarterly. In summary, this is an asymmetric, multi-factor U.S. stock investment strategy that provides the benefits of risk-controlled equity exposure.

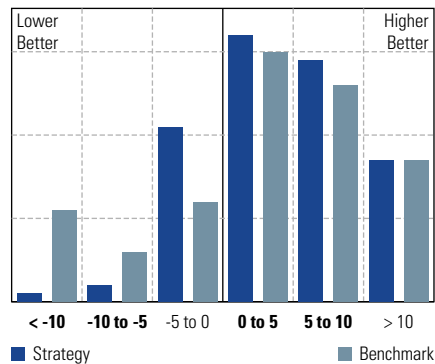
## 10Y Performance Analysis (as of Sep 30, 2024)



Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Returns %
Strategy	12.6	-1.8	11.7	33.7	5.5	18.7	26.9	29.2	-7.7	27.9	47.2	Strategy
Benchmark	13.1	0.8	12.0	21.5	-4.9	31.1	20.8	26.3	-19.2	26.4	21.0	Benchmark
Excess	-0.5	-2.6	-0.3	12.2	10.4	-12.4	6.1	2.9	11.5	1.5	26.2	Excess

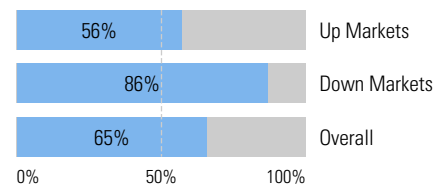
## Quarterly Returns (since inception)

Range of Returns %



% Beating the Benchmark

Market	Total	Win/Loss	Win %
Up	72	41/31	56
Down	30	26/4	86
Overall	102	67/35	65



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\*Returns are based on back-tested performance, net of estimated advisory and transaction fees. Back-tested returns may differ from actual returns.