

# Fact Sheet - Risk Managed Multi-Factor U.S. Large Cap Equity Strategy



## Summary

Since Inception (annualized)	<b>18.01%</b>
Relative to Benchmark (annualized)	<b>+9.97%</b>
Inception	<b>Jun 1, 1999</b>
Benchmark	<b>Russell 1000</b>

## Risk Profile (since inception)

	Strategy	Benchmark
Beta	0.46	---
Sharpe Ratio	1.17	0.45
Sortino Ratio	1.71	0.60
Standard Deviation	13.25%	15.50%
Downside Deviation	6.68%	10.44%
Maximum Drawdown	-19.44%	-55.38%

## Realized Trades Stats (since inception)

	All	Winners	Losers
Trades	0	0	0
Avg Return	0.0%	0.0%	0.0%
Avg Days	0.0	0.0	0.0

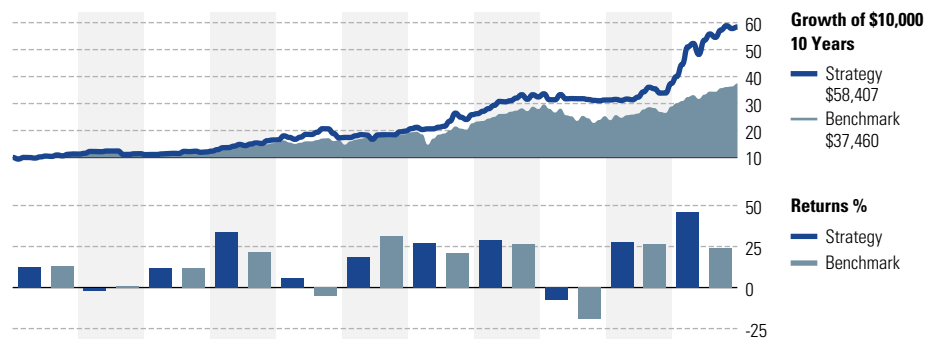
## Trailing Returns (annualized)

	Strategy %	Benchmark %	Excess %
YTD	45.80	24.30	21.50
1Yr	45.83	24.32	21.51
3Yr	19.85	8.29	11.56
5Yr	22.72	13.94	8.78
10Yr	17.92	12.73	5.19
SI	18.01	8.05	9.96

## Strategy Description

This is a quantitative U.S. stock investment strategy that seeks to provide long-term capital appreciation while also providing downside protection against major market declines. Specifically, this strategy's integrated approach seeks to produce long-term returns that are comparable to, or greater than, the Russell 1000 U.S. Benchmark Index by investing in large capitalization U.S. stocks (ex-financials and real estate) that have substantial quality, value and price momentum factor advantages. It also seeks to limit downside risk through the application of a proprietary, multi-indicator trend-following hedge as a portfolio overlay. The portfolio typically contains 50 modified market cap weighted stocks that are rebalanced and reconstituted at least quarterly. In summary, this is an asymmetric, multi-factor U.S. stock investment strategy that provides the benefits of risk-controlled equity exposure.

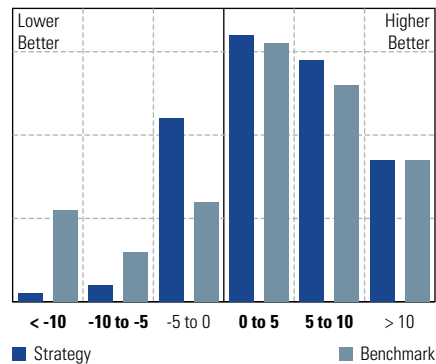
## 10Y Performance Analysis (as of Dec 31, 2024)



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Returns %
Strategy	12.6	-1.8	11.7	33.7	5.5	18.7	26.9	29.2	-7.7	27.9	45.8	Strategy
Benchmark	13.1	0.8	12.0	21.5	-4.9	31.1	20.8	26.3	-19.2	26.4	24.3	Benchmark
Excess	-0.5	-2.6	-0.3	<b>12.2</b>	<b>10.4</b>	-12.4	<b>6.1</b>	<b>2.9</b>	<b>11.5</b>	<b>1.5</b>	<b>21.5</b>	Excess

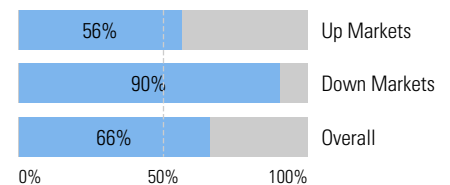
## Quarterly Returns (since inception)

Range of Returns %



% Beating the Benchmark

Market	Total	Win/Loss	Win %
Up	73	41/32	56
Down	30	27/3	90
Overall	103	68/35	66



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\*Returns are based on back-tested performance, net of estimated advisory and transaction fees. Back-tested returns may differ from actual returns.